

21 February 2019

Dear Parents/Guardians,

This is to notify you of the changes to the tuition and fees for 2019-20.

The Board of Governors has thoroughly examined the financial operations and stability of the school as well as current priorities and longer-term strategic goals to ensure the delivery of an outstanding, holistic educational program that advances ICS student achievement.

The Board considered many factors that affect the success of the school such as:

- recruit, develop, and retain high calibre faculty and staff and ensure their proper professional development
- support a growing and diverse student population with Student Support Services
- advance the development and management of enhanced, program-driven facilities, e.g. the new ES building

The Board also reviewed external factors such as:

- rates of inflation in Ethiopia
- tuition comparisons at AISA Schools in Africa
- enrollment trends at ICS and at other international schools

In order to responsibly support current priorities and meet the approved strategic and long-term facility goals the Board has approved the following changes to tuition and fees for the next school year.

Changes for Tuition, Capital and Registration Fees for 2019–20

- A 6% increase in tuition fees for early childhood, elementary, middle school, high school and SST services, mainly because our operating expenses are increasing 6%.
- An increase of \$1,000 USD to the capital fee for new students for a total fee of \$10,000.
- An increase of \$400 USD to the capital fee for returning students for a total fee of \$1,500.
- The application/registration fee remains the same at \$300. It is non-refundable.

For full tuition and fees, please visit the ICS tuition and fees website page [HERE](#).

Additionally, from the next academic year ICS will offer a new program for EC4 students that is a full week, full day program. For more information on this program, visit the early years website page [HERE](#).

The tuition and fees changes for next year are consistent with our long-term financial planning. They will enable us to sustain and grow program quality across the school.

Questions?

If you have any questions or concerns, please email the Board of Governors at board@icsaddis.org or you can contact the Head of School, Dr. Tim Stuart at tim.stuart@icsaddis.org.

Thank you for your continued support to ICS.

Your Board of Governors,

Patrick Scott, Karin Steiner, Michael Zink, Melissa Varma, Dawn Bryan, Beate Leitermann, Xin Ma, Mirafe Marcos, Sirak Solomon